PRODUCT

Military Lending Act Database Search

Easily identify covered borrowers so you can be compliant with the Military Lending Act

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Military Lending Act Database Search from TransUnion

The men and women in the U.S. armed forces protect our country every day. The Military Lending Act (MLA) and 2015 Final Rule were passed to protect these service members and their families. Under the Final Rule:

- Lenders are required to verify if a consumer is covered under MLA
- 36% is the maximum annual percentage rate (MAPR) for military members
- MLA coverage now applies to all forms of open- and closed-end credit covered under the Truth in Lending Act (excluded: residential mortgages, federal student loans, traditional DDA overdraft protection, most auto loans – except "covered" loans)

Military Lending Act database search from TransUnion is a fully compliant suite of products to verify consumer eligibility, so your business will be ready by the Oct. 3, 2016 (Oct. 3, 2017 for credit cards) deadline.

All Military Lending Act Search capabilities work with existing TransUnion solutions and give you peace of mind knowing you are using Information for Good℠.

> "TransUnion is fully committed to helping our lending partners comply with the new requirements under the Military Lending Act. We've created the Military Lending Act Search flag as part of the credit report and the model report in order to help lenders easily check the Military Lending Act database at the time they're underwriting their credit."
>
> **– Jason Laky**
> **Vice president and consumer lending business leader for TransUnion**

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PRODUCT HIGHLIGHTS

- ✓ Ease of use through TransUnion's matching logic and straightforward integration
- ✓ Targeted, powerful data by searching our MLA database using simple input criteria, such as name, address, DOB and SSN
- ✓ Obtain critical consumer data via a TransUnion MLA covered-borrower file. It's updated regularly for all active duty, reserve and National Guard personnel and their dependents over age 18
- ✓ Compliance that protects both lender and consumer
- ✓ Full production and administrative support is available

RESOURCES

Countdown to Military Lending Act compliance

Countdown to Military Lending Act compliance

Use this quick guide to learn how to verify consumer eligibility

MLA planning guide
Learn about TransUnion's suite of solutions to help you identify covered borrowers

MLA FAQs
Answers about MLA Search

RELATED PRODUCTS FOR MILITARY LENDING ACT DATABASE SEARCH

Credit Add-ons
Make credit information even more powerful by adding optional data and features to your credit reports

CreditVision Suite
Gain a more complete view of consumers and their credit histories through greatly expanded information

Identity Decisions
Make confident real-time identity decisions without inconveniencing good customers or adding back-office costs

INSIGHTS AND EVENTS

VIEW ALL

MLA PLANNING GUIDE
Learn about TransUnion's suite of solutions to help you identify covered borrowers
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Countdown to Military Lending Act compliance

INSIGHT GUIDE
Use this quick guide to learn how to verify consumer eligibility
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BLOG
6 FAQs about Military Lending Act Search
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WEBINAR
Navigating the path to Military Lending Act compliance
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